

LOUDON COUNTY, TENNESSEE
PROPOSED BUDGET FOR
FISCAL YEAR ENDING
June 30, 2012

	ACTUAL 2009-2010	ESTIMATED 2010-2011	PROPOSED 2011-2012
GENERAL FUND			

ESTIMATED REVENUES & OTHER SOURCES			
LOCAL TAXES	12,111,871	11,888,236	11,944,072
STATE OF TENNESSEE	1,634,949	1,411,189	1,430,654
FEDERAL GOVERNMENT	221,444	368,420	82,778
OTHER SOURCES	157,779	88,194	44,192
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TOTAL ESTIMATED REVENUE & OTHER SOURCES	14,126,043	13,756,039	13,501,696
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ESTIMATED EXPENDITURES & OTHER USES			
SALARIES	7,098,823	7,137,316	7,117,458
OTHER COST & TRANSFERS OUT	7,154,618	8,269,393	7,482,241
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TOTAL ESTIMATED EXPENDITURES & OTHER USES	14,253,441	15,406,709	14,599,699
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ESTIMATED BEG. FUND BALANCE - JULY 1	8,388,628	7,363,674	5,713,004
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ESTIMATED END. FUND BALANCE - JUNE 30	8,261,230		
Less Reserves	<u>897,556</u>		
ESTIMATED UNDESIGNATED END. FUND BALANCE - JUNE :	<u>7,363,674</u>	<u>5,713,004</u>	<u>4,615,001</u>
EMPLOYEE POSITIONS	301	326	326
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HIGHWAY/PUBLIC WORKS FUND			

ESTIMATED REVENUES & OTHER SOURCES			
LOCAL TAXES	605,135	619,610	582,026
STATE OF TENNESSEE	1,754,758	2,397,908	2,397,908
OTHER SOURCES	17,533	106,073	19,548
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TOTAL ESTIMATED REVENUE & OTHER SOURCES	2,377,426	3,123,591	2,999,482
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ESTIMATED EXPENDITURES & OTHER USES			
SALARIES	641,667	712,702	712,596
OTHER COST	1,914,940	3,030,004	2,529,583
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TOTAL ESTIMATED EXPENDITURES & OTHER USES	2,556,607	3,742,706	3,242,179
ESTIMATED BEG. FUND BALANCE - JULY 1	1,484,327	1,172,217	553,102
ESTIMATED END. FUND BALANCE - JUNE 30	1,305,146		
Less Reserves & Designations	<u>132,929</u>		
ESTIMATED UNDESIGNATED END. FUND BALANCE - JUNE :	<u>1,172,217</u>	<u>553,102</u>	<u>310,405</u>
EMPLOYEE POSITIONS	22	21	21

GENERAL PURPOSE SCHOOL FUND-----
ESTIMATED REVENUES & OTHER SOURCES

LOCAL TAXES	13,341,704	13,400,502	13,391,302
STATE OF TENNESSEE	21,195,659	21,717,277	21,276,467
FEDERAL GOVERNMENT	1,866,129	265,255	65,000
OTHER SOURCES	123,245	13,938	

TOTAL ESTIMATED REVENUE & OTHER SOURCES	36,526,737	35,396,972	34,732,769
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ESTIMATED EXPENDITURES & OTHER USES

SALARIES	21,204,463	20,659,618	20,751,705
OTHER COST	15,500,971	15,070,779	13,981,063

TOTAL ESTIMATED EXPENDITURES & OTHER USES*	36,705,434	35,730,397	34,732,768
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ESTIMATED BEG. FUND BALANCE - JULY 1	3,466,654	2,732,325	2,398,900
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ESTIMATED END. FUND BALANCE - JUNE 30	3,287,957		
Less Reserves	<u>555,632</u>		

ESTIMATED UNDESIGNATED END. FUND BALANCE - JUNE :	<u>2,732,325</u>	<u>2,398,900</u>	<u>2,398,901</u>
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EMPLOYEE POSITIONS	640	646	630
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GENERAL DEBT SERVICE FUND-----
ESTIMATED REVENUES & OTHER SOURCES

LOCAL TAXES	1,129,346	1,153,914	1,087,505
OTHER SOURCES & TRANSFERS IN	282,455	420,816	272,805

TOTAL ESTIMATED REVENUE & OTHER SOURCES	1,411,801	1,574,730	1,360,310
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ESTIMATED EXPENDITURES & OTHER USES

DEBT SERVICE COST	1,208,884	1,589,011	1,442,800
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TOTAL ESTIMATED EXPENDITURES & OTHER USES	1,208,884	1,589,011	1,442,800
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ESTIMATED BEG. FUND BALANCE - JULY 1	2,142,216	2,345,133	2,330,852
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ESTIMATED END. FUND BALANCE - JUNE 30	2,345,133		
Less Reserves	<u>0</u>		

ESTIMATED UNDESIGNATED END. FUND BALANCE - JUNE :	<u>2,345,133</u>	<u>2,330,852</u>	<u>2,248,362</u>
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EDUCATION DEBT SERVICE FUND-----
ESTIMATED REVENUES & OTHER SOURCES

LOCAL TAXES	3,091,476	2,142,938	5,074,011
OTHER SOURCES	23,198	15,000	15,000

TOTAL ESTIMATED REVENUE & OTHER SOURCES	3,114,674	2,157,938	5,089,011
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ESTIMATED EXPENDITURES & OTHER USES

DEBT SERVICE COST	2,669,314	3,204,659	2,468,280
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TOTAL ESTIMATED EXPENDITURES & OTHER USES	2,669,314	3,204,659	2,468,280
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ESTIMATED BEG. FUND BALANCE - JULY 1	8,887,562	5,802,224	4,856,107
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ESTIMATED END. FUND BALANCE - JUNE 30

Less Reserves	9,332,922		
	3,530,698	100,604	0

ESTIMATED UNDESIGNATED END. FUND BALANCE - JUNE :	<u>5,802,224</u>	<u>4,856,107</u>	<u>7,476,838</u>
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Loudon County Budget Committee will hold a public hearing on the above stated budgets for Fiscal Year Beginning July 1, 2011 and ending June 30, 2012 on June 22, 2011 at 6:00 PM at the Courthouse Annex located in Loudon County, Tennessee.